

THE PURCHASE PROCESS



The Reservation Agreement

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The Agreement for Sale



The Transfer

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4



Construction



Move In!

5



THE PURCHASE PROCESS



1 - THE RESERVATION AGREEMENT

Once you have identified the property you would like to purchase we will prepare a Reservation Agreement. This will outline the commercial terms upon which the purchase will take place, including price, closing date, conditions, etc. This is when you can work to customise your Villa design. Purchasers are required to pay a refundable reservation fee of \$25,000.00 to their Turks & Caicos Attorneys within 7 days of execution of the Reservation Agreement.



3 - THE TRANSFER

The final stage of the purchase of the land is the Transfer. At Closing the balance of the land allocation value will be payable by the Purchaser's Attorney to the Seller's Attorney. Once Closing has taken place and the Transfer is signed by both parties Stamp Duty will be paid and the documents sent to the Land Registry for registration.

5 - MOVE IN!



At completion of construction the keys to the property will be handed over to you. Time to enjoy your home in paradise!



2 - THE AGREEMENT FOR SALE

Upon completion of the Developers obligations under the Reservation Agreement the Purchaser will be given notice of the Developers intention to proceed with the Agreement for Sale. The purchaser shall have ten (10) business days to sign and return the Agreement for Sale, and pay the balance of the deposit money required in the Agreement for Sale.



4 - CONSTRUCTION

Simultaneous to signing the Transfer the Purchasers and the Developer will enter into a Construction Agreement for the construction of the Villa. This will include the specifications for the Villa and the construction payment schedule.

